



# Rhonewood Park Homeowners Association

Established 1970



## The Rhonewood Voice

Volume 47, Number 1

March 2016

*The RPHA Social Committee Presents...*

### The Annual Easter Egg Hunt At Tex Spruiell Park



**Saturday,  
March 26, 2016  
at 10:00 a.m.**

- Bring your own basket.
- Ages 1 - 12 years old.
- No registration needed.

This is an event for Rhonewood Park residents only, age 1 through 12 years old and it is FREE! There will be lots of FUN! Grandkids welcomed! Only one adult may accompany a child age 1 through 6.

If you have questions, please contact **Social Chair Angie Toland** at 606-1792.



### Rhonewood Check in Database

If you have **NOT** had your picture taken and wish to use the pool please attend one of our picture days. The pictures **will not** be printed on your card. They will be housed on a secure database that will only be used when checking into the pool for Open Swim. A picture **must be taken before Memorial Weekend** if you wish to receive your Pool ID cards by Opening/Memorial Weekend. No one will be able to enter until their picture has been added to our database. If you have any questions, concerns or need to schedule a different time please feel free to contact the Business Manager, Julie Steinhorst. Adults must bring a valid ID or proof of residence.

#### DATES

- |                          |              |
|--------------------------|--------------|
| • April 30 <sup>th</sup> | 12-3:00 p.m. |
| • May 7 <sup>th</sup>    | 10-1:00 p.m. |
| • May 21 <sup>st</sup>   | 10-1:00 p.m. |
| • May 28 <sup>th</sup>   | 12-6:00 p.m. |

# Rhonewood Sharks Swim Team Registration

**Due April 30, 2016**

Mark your calendars now! Registration for the 2016 season of the Rhonewood Sharks Swim Team will be due **Saturday, April 30, 2016** for all returning swim team members and Rhonewood Park Cabana Club members.

Registration forms will be available in the following ways:

- Register from the website at <http://www.rhonewoodsharks.com>
- By mail: Send request via email to: [managers@rhonewoodsharks.com](mailto:managers@rhonewoodsharks.com)

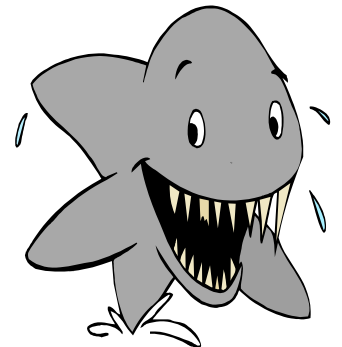
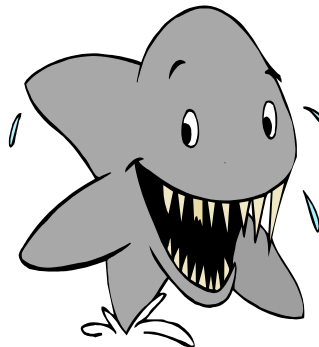
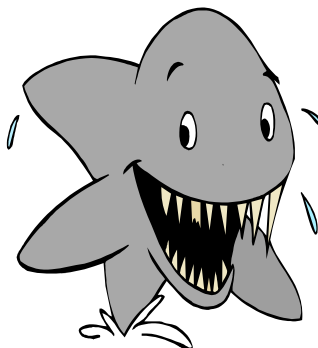
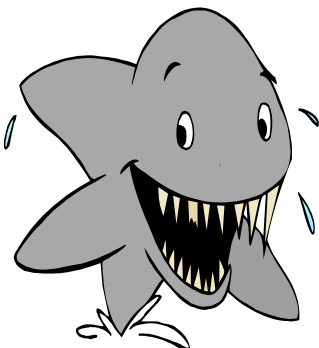
To maintain a manageable team size, membership on the Rhonewood Sharks Swim Team is limited; however membership is guaranteed to all returning swim team members who register by April 30, 2016 and all Cabana Club members who register by April 30<sup>th</sup> and pass a basic swim test on Saturday, April 30<sup>th</sup>.

Registration for any open spots will occur on Saturday, April 30<sup>th</sup> and will include a basic swim test.

For questions regarding the swim team or the registration process, please contact us via email or call

Ashley Palmer 925-915-0620

Angie Rose 925-487-1578



# Board Roster

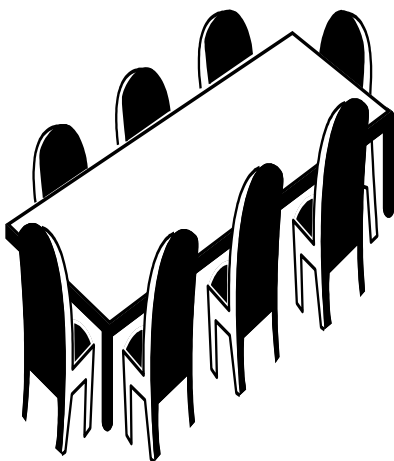
Email: [manager@rpha.info](mailto:manager@rpha.info)

Website: [www.rpha.info](http://www.rpha.info)

|                                      |           |                              |              |
|--------------------------------------|-----------|------------------------------|--------------|
| Hank Reinstein                       | President | CCR Committee                | 337-0361     |
| Ron Minnich                          | VP        | Door Management Chair        | 505-231-4707 |
| Karen Nicholson                      | Secretary | CCR Chair                    | 614-401-9580 |
| Joy Spiller                          | Treasurer | Pool Chair                   | 606-0879     |
| Andrea Cuppoletti                    |           | Budget Chair                 | 321-8526     |
| Dayna Key                            |           | Pool Manager                 | 667-6647     |
| Carrie Montgomery                    |           | Swim Team Chair              | 650-704-8873 |
| Chris Tindillier                     |           | Architectural Chair          | 303-9446     |
| Angie Toland                         |           | Social Chair                 | 606-1762     |
| Julie Steinhurst<br>Non-Board Member |           | Business Manager, Newsletter | 250-9807     |

## Board Meetings

The board meets at **7:30 p.m.** on the **third Monday** of each month:



|                              |             |
|------------------------------|-------------|
| March 21 <sup>st</sup>       | 5435 Betty  |
| April 18 <sup>th</sup>       | 5413 Betty  |
| May 16 <sup>th</sup>         | 5435 Betty  |
| June 20 <sup>th</sup>        | Cabana Club |
| July 18 <sup>th</sup>        | Cabana Club |
| August 15 <sup>th</sup>      | Cabana Club |
| September 19 <sup>th</sup> * | Cabana Club |

\* Annual Meeting

**All members are invited to our**

# **OPEN HOUSE BBQ**

**Saturday, April 30th**

**12 p.m. to 3 p.m.**

It's time for our Annual Open House BBQ. Join us for barbequed hot dogs, a visit with your neighbors, and maybe even a dip in the pool.

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## **BOARD OF DIRECTORS MEETING**

### **A G E N D A**

**March 21, 2016**

- I. CALL TO ORDER**
- II. APPROVE MINUTES FROM PREVIOUS MEETING**
- III. APPROVE MONTHLY FINANCIAL REPORTS**
- IV. OLD BUSINESS**
- V. NEW BUSINESS**
- VI. COMMITTEE REPORTS**
  - A. Architectural**
  - B. CCR**
  - C. Pool**
  - D. Social**
  - E. Swim Team**
- VII. NEXT MEETING – April 18<sup>th</sup> @ 5413 BETTY CIRCLE**
- VIII. ADJOURNMENT**





## 2016 April, May & June Calendar

### April

30 **OPEN HOUSE** 12 – 3 p.m. BBQ hot dogs and drinks served.

### May

1 **KEYED ENTRY ACCESS** Begins

7 **Staff Meeting No Keyed Entry** from 9 a.m. - 1 p.m.

9 **Swim Team** Practice begins M-Th 4 - 6 p.m. **No Keyed Entry**

21 **Staff Meeting No Keyed Entry** from 9 a.m. - 1 p.m.

28 **OPEN SWIM - OPENING DAY 12 – 7 p.m.**

28-30 **Pool open Weekends 12 – 7 p.m. until June 20<sup>th</sup>**

31 **Swim Team** Practice M-Th 4 - 9 p.m. **No Keyed Entry**

### June

4-5 **Pool open 12 – 7 p.m.**

11-12 **Pool open 12 – 7 p.m.**

15 **Swim Lessons:** Sign ups/Session 1

RPHA Members 7:00 - 7:30 p.m.

Non-members 7:30 - 8:00 p.m.

17 **Staff Meeting No Keyed Entry** from 9 - 11 a.m.

17 **Summer Splash Party:** 11 a.m. - 2 p.m., snacks served

18-19 **Pool open 12 – 7 p.m.**

20 **Daily Open Swim Operation** Begins

M-F 2 - 7 p.m. & Sat/Sun 12 - 7 p.m.

20 **Swim Lessons:** Session 1 begins

**Swim Team:** Morning practice begins

20 **RPHA Board of Directors meeting:** 7:30 p.m. at Cabana Club

# Rhönewood Park Homeowners Association Annual Financial Report vs Budget

January through December 2015

|                                 | Operating Fund |            | Reserve Fund |          | TOTAL        |            |
|---------------------------------|----------------|------------|--------------|----------|--------------|------------|
|                                 | Jan - Dec 15   | Budget     | Jan - Dec 15 | Budget   | Jan - Dec 15 | Budget     |
| <b>Income</b>                   |                |            |              |          |              |            |
| Annual Assessments (Dues)       | 113,065.00     | 108,565.00 | 500.00       | 5,000.00 | 113,565.00   | 113,565.00 |
| Interest/Dividends              |                |            |              |          |              |            |
| Bank Interest (Reserve Account) | 0.00           | 20.00      | 209.02       |          | 209.02       | 20.00      |
| Dividends                       | 0.00           | 20.00      | 0.00         |          | 0.00         | 20.00      |
| Total Interest/Dividends        | 0.00           | 40.00      | 209.02       |          | 209.02       | 40.00      |
| <b>Miscellaneous Income</b>     |                |            |              |          |              |            |
| Late Fees                       | 2,781.15       | 1,000.00   | 0.00         |          | 2,781.15     | 1,000.00   |
| Legal Fees Refunded             | 2,750.00       |            | 0.00         |          | 2,750.00     | 0.00       |
| New Homeowners' Packet Fees     | 9,900.00       | 2,000.00   | 0.00         |          | 9,900.00     | 2,000.00   |
| Miscellaneous Income - Other    | 651.97         |            | 0.00         |          | 651.97       | 0.00       |
| Total Miscellaneous Income      | 16,083.12      | 3,000.00   | 0.00         |          | 16,083.12    | 3,000.00   |
| <b>Pool Income</b>              |                |            |              |          |              |            |
| Family Memberships              | 24,750.00      | 24,750.00  | 0.00         |          | 24,750.00    | 24,750.00  |
| Full Season                     | 24,750.00      | 24,750.00  | 0.00         |          | 24,750.00    | 24,750.00  |
| Total Family Memberships        |                |            |              |          |              |            |
| Guest Fees                      | 2,095.96       | 1,000.00   | 0.00         |          | 2,095.96     | 1,000.00   |
| Ice Cream                       | 1,618.37       | 1,500.00   | 0.00         |          | 1,618.37     | 1,500.00   |
| Key Fee                         | 1,725.00       | 1,000.00   | 0.00         |          | 1,725.00     | 1,000.00   |
| Membership Cards                | 200.00         | 150.00     | 0.00         |          | 200.00       | 150.00     |
| Private Parties                 | 1,535.00       | 500.00     | 0.00         |          | 1,535.00     | 500.00     |
| Soda/Water                      | 226.00         | 275.00     | 0.00         |          | 226.00       | 275.00     |
| Swim Lessons                    |                |            |              |          |              |            |
| Members                         | 5,505.00       | 5,000.00   | 0.00         |          | 5,505.00     | 5,000.00   |
| Non-Members                     | 6,655.00       | 8,500.00   | 0.00         |          | 6,655.00     | 8,500.00   |
| Total Swim Lessons              | 12,160.00      | 13,500.00  | 0.00         |          | 12,160.00    | 13,500.00  |
| <b>Swim Team Income</b>         |                |            |              |          |              |            |

# Rhonewood Park Homeowners Association

## Annual Financial Report vs Budget

January through December 2015

|                          | Operating Fund |            | Reserve Fund |          | TOTAL        |            |
|--------------------------|----------------|------------|--------------|----------|--------------|------------|
|                          | Jan - Dec 15   | Budget     | Jan - Dec 15 | Budget   | Jan - Dec 15 | Budget     |
| Registration Fees        | 40,225.49      | 28,000.00  | 0.00         | 2,000.00 | 40,225.49    | 30,000.00  |
| Shark Shop               |                |            |              |          |              |            |
| Clothing and Accessories | 6,298.79       | 750.00     | 0.00         |          | 6,298.79     | 750.00     |
| Suits                    | 8,978.90       | 6,500.00   | 0.00         |          | 8,978.90     | 6,500.00   |
| Total Shark Shop         | 15,277.69      | 7,250.00   | 0.00         |          | 15,277.69    | 7,250.00   |
| Team Trip                | 0.00           | 2,000.00   | 0.00         |          | 0.00         | 2,000.00   |
| Total Swim Team Income   | 55,503.18      | 37,250.00  | 0.00         | 2,000.00 | 55,503.18    | 39,250.00  |
| Total Pool Income        | 99,813.51      | 79,925.00  | 0.00         | 2,000.00 | 99,813.51    | 81,925.00  |
| Total Income             | 228,961.63     | 191,530.00 | 709.02       | 7,000.00 | 229,670.65   | 198,530.00 |
| Gross Profit             | 228,961.63     | 191,530.00 | 709.02       | 7,000.00 | 229,670.65   | 198,530.00 |
| Expense                  |                |            |              |          |              |            |
| Administration           |                |            |              |          |              |            |
| Accountant               | 3,765.00       | 4,000.00   | 0.00         |          | 3,765.00     | 4,000.00   |
| Business Manager         | 18,000.00      | 18,000.00  | 0.00         |          | 18,000.00    | 18,000.00  |
| Corporate Tax            | 10.00          | 500.00     | 0.00         |          | 10.00        | 500.00     |
| Legal Fees               | 2,813.00       | 1,500.00   | 0.00         |          | 2,813.00     | 1,500.00   |
| Miscellaneous            | 29.65          | 100.00     | 0.00         |          | 29.65        | 100.00     |
| Office Expenses          |                |            |              |          |              |            |
| Postage                  | 655.83         | 605.00     | 0.00         |          | 655.83       | 605.00     |
| Printing                 | 604.28         | 500.00     | 0.00         |          | 604.28       | 500.00     |
| Supplies                 | 2,503.98       | 2,500.00   | 0.00         |          | 2,503.98     | 2,500.00   |
| Total Office Expenses    | 3,764.09       | 3,605.00   | 0.00         |          | 3,764.09     | 3,605.00   |
| Voice                    |                |            |              |          |              |            |
| Postage                  | 605.63         | 600.00     | 0.00         |          | 605.63       | 600.00     |
| Printing                 | 591.26         | 600.00     | 0.00         |          | 591.26       | 600.00     |

# Rhonewood Park Homeowners Association

## Annual Financial Report vs Budget

January through December 2015

|                              | Operating Fund |           | Reserve Fund |        | TOTAL        |           |
|------------------------------|----------------|-----------|--------------|--------|--------------|-----------|
|                              | Jan - Dec 15   | Budget    | Jan - Dec 15 | Budget | Jan - Dec 15 | Budget    |
| Total Voice                  | 1,196.89       | 1,200.00  | 0.00         |        | 1,196.89     | 1,200.00  |
| Total Administration         | 29,578.63      | 28,905.00 | 0.00         |        | 29,578.63    | 28,905.00 |
| Insurance                    |                |           |              |        |              |           |
| Fire Insurance               | 382.00         | 400.00    | 0.00         |        | 382.00       | 400.00    |
| Liability Insurance          |                |           |              |        |              |           |
| Association Liability        | 1,919.95       | 2,000.00  | 0.00         |        | 1,919.95     | 2,000.00  |
| Family Membership Liability  | 1,500.00       | 1,500.00  | 0.00         |        | 1,500.00     | 1,500.00  |
| Swim Lesson Liability        | 300.00         | 500.00    | 0.00         |        | 300.00       | 500.00    |
| Swim Team Liability          | 1,000.00       | 1,000.00  | 0.00         |        | 1,000.00     | 1,000.00  |
| Total Liability Insurance    | 4,719.95       | 5,000.00  | 0.00         |        | 4,719.95     | 5,000.00  |
| Professional Liability Ins.  |                |           |              |        |              |           |
| Workers' Compensation        | 3,900.00       | 3,500.00  | 0.00         |        | 3,900.00     | 3,500.00  |
| Association Workers' Comp    | 4,079.00       | 4,000.00  | 0.00         |        | 4,079.00     | 4,000.00  |
| Swim Lesson Workers' Comp    | 1,000.00       | 1,000.00  | 0.00         |        | 1,000.00     | 1,000.00  |
| Swim Team Workers' Comp      | 2,000.00       | 2,000.00  | 0.00         |        | 2,000.00     | 2,000.00  |
| Total Workers' Compensation  | 7,079.00       | 7,000.00  | 0.00         |        | 7,079.00     | 7,000.00  |
| Total Insurance              | 16,080.95      | 15,900.00 | 0.00         |        | 16,080.95    | 15,900.00 |
| Payroll Taxes                |                |           |              |        |              |           |
| Association Employment Taxes | 5,643.05       | 6,000.00  | 0.00         |        | 5,643.05     | 6,000.00  |
| Swim Lesson Employment Taxes | 750.00         | 1,000.00  | 0.00         |        | 750.00       | 1,000.00  |
| Swim Team Employment Taxes   | 2,000.00       | 2,000.00  | 0.00         |        | 2,000.00     | 2,000.00  |
| Total Payroll Taxes          | 8,393.05       | 9,000.00  | 0.00         |        | 8,393.05     | 9,000.00  |
| Pool Expenses                |                |           |              |        |              |           |
| Chemicals                    | 9,401.72       | 8,500.00  | 0.00         |        | 9,401.72     | 8,500.00  |
| Copies                       | 94.99          | 150.00    | 0.00         |        | 94.99        | 150.00    |

# Rhonewood Park Homeowners Association Annual Financial Report vs Budget

January through December 2015

|                                    | Operating Fund |           | Reserve Fund |        | TOTAL        |           |
|------------------------------------|----------------|-----------|--------------|--------|--------------|-----------|
|                                    | Jan - Dec 15   | Budget    | Jan - Dec 15 | Budget | Jan - Dec 15 | Budget    |
| Equipment & Supplies               | 11,192.44      | 10,350.00 | 0.00         |        | 11,192.44    | 10,350.00 |
| Gardener                           | 2,760.00       | 3,000.00  | 0.00         |        | 2,760.00     | 3,000.00  |
| Gala Checkers                      | 5,730.37       | 5,750.00  | 0.00         |        | 5,730.37     | 5,750.00  |
| Ice Cream                          | 1,506.00       | 1,500.00  | 0.00         |        | 1,506.00     | 1,500.00  |
| Lifeguards                         | 12,888.64      | 12,500.00 | 0.00         |        | 12,888.64    | 12,500.00 |
| Maintenance & Repairs              | 16,467.23      | 12,050.00 | 0.00         |        | 16,467.23    | 12,050.00 |
| Miscellaneous                      | 95.00          | 150.00    | 0.00         |        | 95.00        | 150.00    |
| Pool Maintenance Workers           | 3,901.93       | 3,000.00  | 0.00         |        | 3,901.93     | 3,000.00  |
| Pool Manager                       | 9,000.00       | 9,000.00  | 0.00         |        | 9,000.00     | 9,000.00  |
| Swim Lesson Employees              |                |           |              |        |              |           |
| Instructors & Aides                | 9,968.79       | 10,500.00 | 0.00         |        | 9,968.79     | 10,500.00 |
| Lifeguard & Gala Checker           | 595.60         | 1,500.00  | 0.00         |        | 595.60       | 1,500.00  |
| Total Swim Lesson Employees        | 10,564.39      | 12,000.00 | 0.00         |        | 10,564.39    | 12,000.00 |
| Swim Lesson Miscellaneous          | 0.00           | 100.00    | 0.00         |        | 0.00         | 100.00    |
| Swim Team Expenses                 |                |           |              |        |              |           |
| Activities & Events                | 2,029.97       | 1,000.00  | 0.00         |        | 2,029.97     | 1,000.00  |
| Awards                             | 2,061.68       | 4,000.00  | 0.00         |        | 2,061.68     | 4,000.00  |
| Coaches                            | 10,500.00      | 11,000.00 | 0.00         |        | 10,500.00    | 11,000.00 |
| Copies                             | 0.00           | 150.00    | 0.00         |        | 0.00         | 150.00    |
| End of Year Party                  | 0.00           | 700.00    | 0.00         |        | 0.00         | 700.00    |
| Equipment                          | 1,406.30       | 1,000.00  | 0.00         |        | 1,406.30     | 1,000.00  |
| Home Meet Facility Rental          |                |           |              |        |              |           |
| Facility Rental                    | 1,850.00       | 1,000.00  | 0.00         |        | 1,850.00     | 1,000.00  |
| Miscellaneous                      | 21.95          | 50.00     | 0.00         |        | 21.95        | 50.00     |
| Program Advertising                | 0.00           | 100.00    | 0.00         |        | 0.00         | 100.00    |
| Total League Championship Expenses | 1,871.95       | 1,150.00  | 0.00         |        | 1,871.95     | 1,150.00  |
| Home Meet Facility Rental - Other  | 0.00           | 1,000.00  | 0.00         |        | 0.00         | 1,000.00  |
| Total Home Meet Facility Rental    | 1,871.95       | 2,150.00  | 0.00         |        | 1,871.95     | 2,150.00  |
| Home Meet Snack Bar                |                |           |              |        |              |           |
| Fun Meet                           | 0.00           | 100.00    | 0.00         |        | 0.00         | 100.00    |
| Meet #1                            | 0.00           | 500.00    | 0.00         |        | 0.00         | 500.00    |

# Rhonewood Park Homeowners Association Annual Financial Report vs Budget

January through December 2015

|                           | Operating Fund |            | Reserve Fund |          | TOTAL        |            |
|---------------------------|----------------|------------|--------------|----------|--------------|------------|
|                           | Jan - Dec 15   | Budget     | Jan - Dec 15 | Budget   | Jan - Dec 15 | Budget     |
| Meet #2                   | 0.00           | 500.00     | 0.00         |          | 0.00         | 500.00     |
| Meet #3                   | 0.00           | 500.00     | 0.00         |          | 0.00         | 500.00     |
| Total Home Meet Snack Bar | 0.00           | 1,600.00   | 0.00         |          | 0.00         | 1,600.00   |
| Lifeguards                | 1,698.92       | 1,800.00   | 0.00         |          | 1,698.92     | 1,800.00   |
| Miscellaneous             | 820.58         | 150.00     | 0.00         |          | 820.58       | 150.00     |
| Office Supplies           | 420.86         | 150.00     | 0.00         |          | 420.86       | 150.00     |
| Shark Shop                |                |            |              |          |              |            |
| Clothing and Accessories  | 6,827.24       | 1,000.00   | 0.00         |          | 6,827.24     | 1,000.00   |
| Suits                     | 8,352.53       | 6,500.00   | 0.00         |          | 8,352.53     | 6,500.00   |
| Total Shark Shop          | 15,179.77      | 7,500.00   | 0.00         |          | 15,179.77    | 7,500.00   |
| Team Swim Lessons/Clinics | 0.00           | 300.00     | 0.00         |          | 0.00         | 300.00     |
| Team Trip                 | 0.00           | 2,000.00   | 0.00         |          | 0.00         | 2,000.00   |
| Total Swim Team Expenses  | 35,990.03      | 33,500.00  | 0.00         |          | 35,990.03    | 33,500.00  |
| Total Pool Expenses       | 119,592.74     | 111,550.00 | 0.00         |          | 119,592.74   | 111,550.00 |
| Social Expense            | 2,029.59       | 2,000.00   | 0.00         |          | 2,029.59     | 2,000.00   |
| SODA/WATER                | 97.39          | 175.00     | 0.00         |          | 97.39        | 175.00     |
| Utilities                 |                |            |              |          |              |            |
| Garbage                   | 2,448.67       | 3,000.00   | 0.00         |          | 2,448.67     | 3,000.00   |
| Gas & Electricity         | 15,564.61      | 13,000.00  | 0.00         |          | 15,564.61    | 13,000.00  |
| Phone                     | 1,675.69       | 1,000.00   | 0.00         |          | 1,675.69     | 1,000.00   |
| Sewer                     | 1,970.22       | 2,500.00   | 0.00         |          | 1,970.22     | 2,500.00   |
| Water                     | 2,138.17       | 4,500.00   | 0.00         |          | 2,138.17     | 4,500.00   |
| Total Utilities           | 23,797.36      | 24,000.00  | 0.00         |          | 23,797.36    | 24,000.00  |
| Total Expense             | 199,569.71     | 191,530.00 | 0.00         |          | 199,569.71   | 191,530.00 |
| Net Income                | 29,391.92      | 0.00       | 709.02       | 7,000.00 | 30,100.94    | 7,000.00   |

# RHONEWOOD PARK HOMEOWNERS ASSOCIATION 2015 ANNUAL FINANCIAL REPORT RECONCILIATION

|                             |               |                                 |
|-----------------------------|---------------|---------------------------------|
| Checking Account            | \$ 33,329.41  |                                 |
| Petty Cash                  | \$ 299.33     |                                 |
| Reserve Account             | \$ 123,076.03 |                                 |
| Swim Team Account           | \$ 6,558.21   |                                 |
| Total Cash On Hand 12/31/15 |               | <b>\$ 163,262.98</b>            |
| Accounts Receivable         |               | \$ <u>6,510.72</u> (See Note 1) |
| <b>Total</b>                |               | <b>\$ <u>169,773.70</u></b>     |
| Balance Forward             |               | <b>\$ <u>139,672.76</u></b>     |
| Operating Income            | 228,961.63    |                                 |
| Reserve Income              | 709.02        |                                 |
| Total Income                | 229,670.65    |                                 |
|                             |               | <b>\$ <u>369,343.41</u></b>     |
| Operating Expenses          | (199,569.71)  |                                 |
| Reserve Expenses            | (0.00)        |                                 |
| Total Expenses              |               | <u>(199,569.71)</u>             |
| <b>Total</b>                |               | <b>\$ <u>169,773.70</u></b>     |

## RESERVE ACCOUNT ACTIVITY

|                           |           |                             |
|---------------------------|-----------|-----------------------------|
| Balance Forward           |           | \$ 122,367.01               |
| Income                    |           |                             |
| 2015 Extra Income Deposit | \$ 500.00 |                             |
| 2015 Interest Deposit     | \$ 209.02 |                             |
| Total Income              |           | \$ 709.02                   |
| Total Expenses            |           | <u>(0.00)</u>               |
| <b>Total</b>              |           | <b>\$ <u>123,076.03</u></b> |

# **RHONEWOOD PARK HOMEOWNERS ASSOCIATION 2015 ANNUAL FINANCIAL REPORT RECONCILIATION NOTES**

## **NOTE 1**

Accounts Receivable as of December 31, 2015:

|                                  | <b>Current</b> | <b>31-60 Days</b> | <b>61-90 Days</b> | <b>90+ Days</b> |
|----------------------------------|----------------|-------------------|-------------------|-----------------|
| CCR Fines<br>Assessments         |                |                   |                   | 6,510.72        |
| <b>Total Accounts Receivable</b> |                |                   |                   | <b>6,510.72</b> |

## **NOTE 2**

As of December 31, 2015, the reserve fund balance was \$123,076.03. The estimated liability for major repairs and replacements at this date was \$170,000. Therefore, the reserve fund was 73% funded on December 31, 2015. The portion of 2016 regular assessments budgeted to be allocated to the replacement fund totals \$17,491.00. The portion of 2016 swim team registration fees budgeted to be allocated to the replacement fund totals \$2,000.00. The estimated liability for major repairs and replacements as of January 1, 2016 is \$156,000. We will have \$142,567.03 in the reserve so in 2015 we will be 92% funded.

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## **BOARD OF DIRECTORS MEETING**

### **A G E N D A**

**April 18, 2016**

- I. CALL TO ORDER**
- II. APPROVE MINUTES FROM PREVIOUS MEETING**
- III. APPROVE MONTHLY FINANCIAL REPORTS**
- IV. OLD BUSINESS**
- V. NEW BUSINESS**
- VI. COMMITTEE REPORTS**
  - A. Architectural
  - B. CCR
  - C. Pool
  - D. Social
  - E. Swim Team
- VII. NEXT MEETING – May 16<sup>th</sup> @ 5435 BETTY CIRCLE**
- VIII. ADJOURNMENT**





RhoneWood Park Homeowners Association  
P.O. Box 263, Livermore, CA 94551-0263

ADDRESS SERVICE REQUESTED

### Newsletter Highlights

|                              |           |
|------------------------------|-----------|
| Annual Egg Hunt              | Page 1    |
| Swim Team Registration       | Page 2    |
| Board Roster/Meetings        | Page 3    |
| Open House BBQ               | Page 4    |
| March Board Agenda           | Page 4    |
| April, May & June Calendar   | Page 5    |
| 2015 Annual Financial Report | Page 6-12 |
| April Board Agenda           | Page 12   |

