

Rhonedwood Park Homeowners Association

2020 Official Budget

January through December 2020

				Operating Fund	Reserve Fund	TOTAL
				Jan - Dec 20	Jan - Dec 20	Jan - Dec 20
Income						
Annual Assessments (Dues)				124,388.00	8,500.00	132,888.00
Miscellaneous Income						
Late Fees				1,000.00		1,000.00
New Homeowners' Packet Fees				3,500.00		3,500.00
Total Miscellaneous Income				4,500.00		4,500.00
Pool Income						
Family Memberships						
Full Season				30,250.00		30,250.00
Total Family Memberships				30,250.00		30,250.00
Guest Fees				1,500.00		1,500.00
Ice Cream				1,750.00		1,750.00
Key Fee				1,000.00		1,000.00
Membership Cards				150.00		150.00
Private Parties				1,000.00		1,000.00
Soda/Water				400.00		400.00
Swim Lessons						
Members				7,500.00		7,500.00
Non-Members				11,000.00		11,000.00
Total Swim Lessons				18,500.00		18,500.00
Swim Team Income						
Registration Fees				33,000.00	3,000.00	36,000.00
Shark Shop						
Clothing and Accessories				3,000.00		3,000.00
Total Shark Shop				3,000.00		3,000.00
Team Swim Lessons/Clinics				750.00		750.00
Total Swim Team Income				36,750.00	3,000.00	39,750.00
Total Pool Income				91,300.00	3,000.00	94,300.00
Total Income				220,188.00	11,500.00	231,688.00
Gross Profit				220,188.00	11,500.00	231,688.00
Expense						
Administration						

Rhonewood Park Homeowners Association

2020 Official Budget

January through December 2020

							Operating Fund	Reserve Fund	TOTAL
							Jan - Dec 20	Jan - Dec 20	Jan - Dec 20
						Accountant	4,250.00		4,250.00
						Business Manager	21,218.00		21,218.00
						Corporate Tax	350.00		350.00
						Legal Fees	1,000.00		1,000.00
						Miscellaneous	100.00	0.00	100.00
						Office Expenses			
						Postage	500.00		500.00
						Supplies	2,985.00		2,985.00
						Total Office Expenses	3,485.00		3,485.00
						Voice			
						Postage	176.00		176.00
						Total Voice	176.00		176.00
						Total Administration	30,579.00	0.00	30,579.00
						Insurance			
						Fire Insurance	800.00		800.00
						Liability Insurance			
						Association Liability	2,000.00		2,000.00
						Family Memberships Liability	1,500.00		1,500.00
						Swim Lesson Liability	500.00		500.00
						Swim Team Liability	1,500.00		1,500.00
						Total Liability Insurance	5,500.00		5,500.00
						Professional Liability Ins.	4,500.00		4,500.00
						Workers' Compensation			
						Association Workers' Comp	4,000.00		4,000.00
						Swim Lesson Workers' Comp	1,000.00		1,000.00
						Swim Team Workers' Comp	2,500.00		2,500.00
						Total Workers' Compensation	7,500.00		7,500.00
						Total Insurance	18,300.00		18,300.00
						Payroll Taxes			
						Association Employment Taxes	8,000.00		8,000.00
						Swim Lesson Employment Taxes	1,250.00		1,250.00
						Swim Team Employment Taxes	2,500.00		2,500.00

Rhonewood Park Homeowners Association

2020 Official Budget

January through December 2020

							Operating Fund	Reserve Fund	TOTAL
							Jan - Dec 20	Jan - Dec 20	Jan - Dec 20
Total Payroll Taxes							11,750.00		11,750.00
Pool Expenses									
Chemicals							9,000.00		9,000.00
Copies							200.00		200.00
Equipment & Supplies							9,000.00		9,000.00
Gardener							3,250.00		3,250.00
Gate Checkers							9,000.00		9,000.00
Ice Cream							2,000.00		2,000.00
Lifeguards							20,000.00		20,000.00
Maintenance & Repairs							8,000.00		8,000.00
Miscellaneous							200.00		200.00
Pool Maintenance Workers									
Pool Maintenance Supervisor							2,650.00		2,650.00
Pool Maintenance Workers							3,000.00		3,000.00
Total Pool Maintenance Workers							5,650.00		5,650.00
Pool Manager									
Pool Supervisor							3,000.00		3,000.00
Pool Manager - Other							10,609.00		10,609.00
Total Pool Manager							13,609.00		13,609.00
Swim Lesson Employees									
Instructors & Aides							16,000.00		16,000.00
Lifeguard & Gate Checker							1,650.00		1,650.00
Total Swim Lesson Employees							17,650.00		17,650.00
Swim Lesson Miscellaneous							200.00		200.00
Swim Team Expenses									
Activities & Events							1,000.00		1,000.00
Awards							4,000.00		4,000.00
Coaches							13,500.00		13,500.00
Copies							100.00		100.00
End of Year Party							2,750.00		2,750.00
Equipment							1,750.00		1,750.00
Home Meet Facility Rental									

Rhonewood Park Homeowners Association

2020 Official Budget

January through December 2020

										Operating Fund	Reserve Fund	TOTAL
										Jan - Dec 20	Jan - Dec 20	Jan - Dec 20
League Championship Exp												
Miscellaneous										100.00		100.00
Total League Championship										100.00		100.00
Home Meet Facility Rental										1,000.00		1,000.00
Total Home Meet Facility Rental										1,100.00		1,100.00
Home Meet Snack Bar												
Meet #1										0.00		0.00
Meet #2										0.00		0.00
Total Home Meet Snack Bar										0.00		0.00
Lifeguards										3,000.00		3,000.00
Miscellaneous										100.00		100.00
Office Supplies										100.00		100.00
Shark Shop												
Clothing and Accessories										3,000.00		3,000.00
Suits										3,000.00		3,000.00
Total Shark Shop										6,000.00		6,000.00
ST Credit Card Fee Payment										0.00		0.00
Team Swim Lessons/Clinics										500.00		500.00
Total Swim Team Expenses										33,900.00		33,900.00
Total Pool Expenses										131,659.00		131,659.00
Social Expense										2,500.00		2,500.00
SODAWATER										900.00		900.00
Utilities												
Garbage										3,000.00		3,000.00
Gas & Electricity										15,000.00		15,000.00
Phone										2,000.00		2,000.00
Sewer										500.00		500.00
Water										4,000.00		4,000.00
Total Utilities										24,500.00		24,500.00
Total Expense										220,188.00	0.00	220,188.00
Net Income										0.00	11,500.00	11,500.00