

Rhonewood Park Homeowners Association

**2021 Budget**

January through December

										Operating Fund	Reserve Fund	TOTAL
										Jan - Dec 21	Jan - Dec 21	Jan - Dec 21
<b>Income</b>												
Annual Assessments (Dues)										124,388.00	8,500.00	132,888.00
Miscellaneous Income												
Late Fees										1,000.00		1,000.00
New Homeowners' Packet Fees										3,500.00		3,500.00
<b>Total Miscellaneous Income</b>										<b>4,500.00</b>		<b>4,500.00</b>
<b>Pool Income</b>												
Family Memberships												
Full Season										30,250.00		30,250.00
<b>Total Family Memberships</b>										<b>30,250.00</b>		<b>30,250.00</b>
Guest Fees										1,500.00		1,500.00
Ice Cream										1,750.00		1,750.00
Key Fee										1,000.00		1,000.00
Membership Cards										150.00		150.00
Private Parties										1,000.00		1,000.00
Soda/Water										400.00		400.00
Swim Lessons												
Members										7,500.00		7,500.00
Non-Members										11,000.00		11,000.00
<b>Total Swim Lessons</b>										<b>18,500.00</b>		<b>18,500.00</b>
Swim Team Income												
Registration Fees										33,000.00	3,000.00	36,000.00
Shark Shop												
Clothing and Accessories										3,000.00		3,000.00
<b>Total Shark Shop</b>										<b>3,000.00</b>		<b>3,000.00</b>
Team Swim Lessons/Clinics										750.00		750.00
<b>Total Swim Team Income</b>										<b>36,750.00</b>	<b>3,000.00</b>	<b>39,750.00</b>
<b>Total Pool Income</b>										<b>91,300.00</b>	<b>3,000.00</b>	<b>94,300.00</b>
<b>Total Income</b>										<b>220,188.00</b>	<b>11,500.00</b>	<b>231,688.00</b>
<b>Gross Profit</b>										<b>220,188.00</b>	<b>11,500.00</b>	<b>231,688.00</b>
<b>Expense</b>												

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							Operating Fund	Reserve Fund	TOTAL
							Jan - Dec 21	Jan - Dec 21	Jan - Dec 21
<b>Administration</b>									
						Accountant	4,250.00		4,250.00
						Business Manager	21,218.00		21,218.00
						Corporate Tax	350.00		350.00
						Legal Fees	1,000.00		1,000.00
						Miscellaneous	100.00		100.00
						Office Expenses			
						Postage	500.00		500.00
						Supplies	2,985.00		2,985.00
						<b>Total Office Expenses</b>	<b>3,485.00</b>		<b>3,485.00</b>
						Voice			
						Postage	176.00		176.00
						<b>Total Voice</b>	<b>176.00</b>		<b>176.00</b>
						<b>Total Administration</b>	<b>30,579.00</b>		<b>30,579.00</b>
						Insurance			
						Fire Insurance	800.00		800.00
						Liability Insurance			
						Association Liability	2,000.00		2,000.00
						Family Memberships Liability	1,500.00		1,500.00
						Swim Lesson Liability	500.00		500.00
						Swim Team Liability	1,500.00		1,500.00
						<b>Total Liability Insurance</b>	<b>5,500.00</b>		<b>5,500.00</b>
						Professional Liability Ins.	4,500.00		4,500.00
						Workers' Compensation			
						Association Workers' Comp	4,000.00		4,000.00
						Swim Lesson Workers' Comp	1,000.00		1,000.00
						Swim Team Workers' Comp	2,500.00		2,500.00
						<b>Total Workers' Compensation</b>	<b>7,500.00</b>		<b>7,500.00</b>
						<b>Total Insurance</b>	<b>18,300.00</b>		<b>18,300.00</b>
						Payroll Taxes			
						Association Employment Taxes	8,000.00		8,000.00

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							Operating Fund	Reserve Fund	TOTAL	
							Jan - Dec 21	Jan - Dec 21	Jan - Dec 21	
							Swim Lesson Employment Taxes	1,250.00		1,250.00
							Swim Team Employment Taxes	2,500.00		2,500.00
							<b>Total Payroll Taxes</b>	<b>11,750.00</b>		<b>11,750.00</b>
							<b>Pool Expenses</b>			
							Chemicals	9,000.00		9,000.00
							Copies	200.00		200.00
							Equipment & Supplies	9,000.00		9,000.00
							Gardener	3,250.00		3,250.00
							Gate Checkers	9,000.00		9,000.00
							Ice Cream	2,000.00		2,000.00
							Lifeguards	20,000.00		20,000.00
							Maintenance & Repairs	8,000.00		8,000.00
							Miscellaneous	200.00		200.00
							<b>Pool Maintenance Workers</b>			
							Pool Maintenance Supervisor	2,650.00		2,650.00
							Pool Maintenance Workers	3,000.00		3,000.00
							<b>Total Pool Maintenance Workers</b>	<b>5,650.00</b>		<b>5,650.00</b>
							<b>Pool Manager</b>			
							Pool Supervisor	3,000.00		3,000.00
							Pool Manager	10,609.00		10,609.00
							<b>Total Pool Manager</b>	<b>13,609.00</b>		<b>13,609.00</b>
							<b>Swim Lesson Employees</b>			
							Instructors & Aides	16,000.00		16,000.00
							Lifeguard & Gate Checker	1,650.00		1,650.00
							<b>Total Swim Lesson Employees</b>	<b>17,650.00</b>		<b>17,650.00</b>
							Swim Lesson Miscellaneous	200.00		200.00
							<b>Swim Team Expenses</b>			
							Activities & Events	1,000.00		1,000.00
							Awards	4,000.00		4,000.00
							Coaches	13,500.00		13,500.00
							Copies	100.00		100.00

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										Operating Fund	Reserve Fund	TOTAL	
										Jan - Dec 21	Jan - Dec 21	Jan - Dec 21	
										End of Year Party	2,750.00		2,750.00
										Equipment	1,750.00		1,750.00
										Home Meet Facility Rental			
										League Championship			
										Facility Rental	1,000.00		1,000.00
										League Championship	100.00		100.00
										<b>Total League Championship</b>	<b>1,100.00</b>		<b>1,100.00</b>
										<b>Total Home Meet Facility Rental</b>	<b>1,100.00</b>		<b>1,100.00</b>
										Lifeguards	3,000.00		3,000.00
										Miscellaneous	100.00		100.00
										Office Supplies	100.00		100.00
										Shark Shop			
										Clothing and Accessories	3,000.00		3,000.00
										Suits	3,000.00		3,000.00
										<b>Total Shark Shop</b>	<b>6,000.00</b>		<b>6,000.00</b>
										Team Swim Lessons/Clinics	500.00		500.00
										<b>Total Swim Team Expenses</b>	<b>33,900.00</b>		<b>33,900.00</b>
										<b>Total Pool Expenses</b>	<b>131,659.00</b>		<b>131,659.00</b>
										Social Expense	2,500.00		2,500.00
										SODA/WATER	900.00		900.00
										Utilities			
										Garbage	3,000.00		3,000.00
										Gas & Electricity	15,000.00		15,000.00
										Phone	2,000.00		2,000.00
										Sewer	500.00		500.00
										Water	4,000.00		4,000.00
										<b>Total Utilities</b>	<b>24,500.00</b>		<b>24,500.00</b>
										<b>Total Expense</b>	<b>220,188.00</b>		<b>220,188.00</b>
										<b>Net Income</b>	<b>0.00</b>	<b>11,500.00</b>	<b>11,500.00</b>